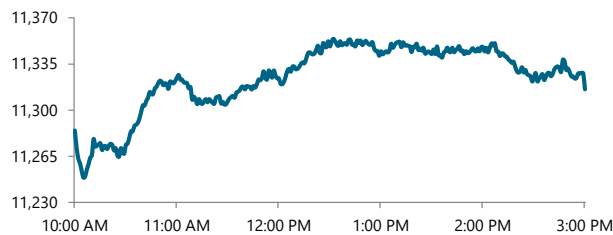


Daily Markets Overview

22 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,316	-0.1	-0.9	30.2	24.7
Saudi (NOMUC)	25,174	1.2	-0.8	-4.1	13.9
Energy	5,540	-0.2	-0.4	2.8	27.5
Materials	7,696	0.2	0.3	33.9	24.3
Capital Goods	9,029	-1.0	-1.3	38.1	27.0
Com. & Prof. Svc	4,715	0.1	-1.3	16.1	NA
Transportation	6,153	-0.1	-2.4	27.0	NA
Cons. Durables & Apparel	8,127	-0.8	-2.2	42.0	NA
Consumer Services	5,113	-0.2	-1.9	19.8	NA
Media	19,906	1.0	2.0	94.8	NA
Retailing	10,851	-0.2	-0.9	26.8	35.5
Food & Staples Retailing	9,926	-0.7	-1.1	-5.8	39.1
Food & Beverages	5,759	-0.5	-1.4	5.4	41.8
Health Care Equipment	7,887	-0.3	-0.9	39.5	40.0
Pharma, Biotech & Life Science	6,451	-0.2	-2.6	24.7	NA
Banks	11,054	-0.1	-1.5	45.7	20.6
Diversified Financials	7,841	-0.7	2.0	70.6	NA
Insurance	6,898	-0.4	-2.0	14.5	NA
Telecommunication	8,171	-0.4	-1.0	18.4	24.7
Utilities	6,139	0.6	-2.6	33.2	13.3
REITs	4,949	-0.3	-1.4	15.5	37.7
Real Estate	3,534	-0.7	-0.9	17.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Basic Chemical Industries Co.	49.00	6.4%	148
Tabuk Agriculture Development Co.	41.35	5.8%	121
Saudi Kayan Petrochemical Co.	19.54	4.2%	515
Sadr Logistics Co.	433.20	3.1%	154
Al Gassim Investment Holding Co.	30.70	2.5%	12

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdullah Al Othaim Markets Co.	22-Sep-21
Emaar The Economic City	26-Sep-21
Abdulmohsen Alhokair Group for Tourism and Development	28-Sep-21
Allied Cooperative Insurance Group	29-Sep-21
Arabian Centres Co.	30-Sep-21
Hail Cement Co.	3-Oct-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 11,316, while NOMUC ended 1.2% higher to 25,174 on Tuesday. TASI traded value totaled SAR 6.3bn and averaged SAR 6.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.3% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Tuesday, trading at PE (TTM) of 15.7x vs. 24.7x for TASI.
- Banks closed 0.1% lower, while Materials gained 0.2%. Telecom ended 0.4% lower. Media (up 1.0%) was the best performing sector. Among stocks, Basic Chemical Industries Co. (1210/BCI AB), Tabuk Agriculture Development Co. (6040/TAACO AB), and Saudi Kayan Petrochemical Co. (2350/KAYAN AB), led the gainers.
- According to reports the KSA is working to accelerate the construction of projects in NEOM megaproject. The report added that the KSA plans to offer tenders for building labor cities accommodating up to 100,000 workers. The competent authorities are close to offering 5 to 10 tenders over the next six months to build such cities, with each city planned to accommodate nearly 10,000 workers. (Source: Argaam)
- The King Salman Park Foundation announced that it has awarded contracts worth SAR 3.85bn (USD 1.03bn) to a group of local companies to implement parts of the King Salman Park project. The contracts include site preparation works, construction of several tunnels and bridges on Abu Bakr Al Siddiq Road and Al Orouba Road, in addition to infrastructure and preparation works in the Royal Arts Complex. (Source: Argaam)
- The Governor of the Public Investment Fund (PIF), revealed that the cost of renewable and solar power in the KSA stands at 1.2 cents per kilowatt/hour (kWh), compared to 15 cents for other producers. He added that the country aims to deploy 50% of its investments in renewable and sustainable power sources. (Source: Argaam)
- Idle Lands Program announced paying more than SAR 107mn (USD 28.53mn) for completing and delivering infrastructure services for a housing project located west of Riyadh's King Khalid International Airport. This amount represents part of the revenue earned by the program from the idle land fees in the urban area. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Batic Investments and Logistics Co.	43.10	-3.2%	45
Naseej International Trading Co.	125.40	-3.1%	259
Jadwa REIT Saudi Fund	14.10	-2.2%	6
Al-Babtain Power and Telecommunication Co.	38.55	-2.2%	31
Yamama Cement Co.	30.30	-2.1%	39

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Kayan Petrochemical Co.	19.54	4.2%	515
Al Rajhi Bank	122.20	0.5%	274
Naseej International Trading Co.	125.40	-3.1%	259
Sahara International Petrochemical Co.	37.45	-1.2%	245
Saudi Basic Industries Corp.	123.20	-0.2%	177

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 21, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

22 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,838	-1.2	-2.2	13.9	20.9
Abu Dhabi (ADX)	7,754	0.1	-1.6	53.7	24.0
Kuwait (KSE)	6,683	-0.7	-0.4	24.4	NA
Qatar (QE)	11,143	-0.3	-0.3	6.8	16.9
Oman (MSM)	3,921	-0.6	-0.4	7.2	11.7
Bahrain (BSE)	1,687	-0.2	0.4	13.2	11.9
DJMENA Index	721	-0.3	-1.1	24.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,354	-0.1	-1.8	15.9	26.2
US (NASDAQ 100)	14,746	0.2	-2.0	14.4	30.2
UK (FTSE 100)	6,981	1.1	0.2	8.1	19.5
Germany (DAX)	15,349	1.4	-0.9	11.9	18.4
France (CAC 40)	6,553	1.5	-0.3	18.0	22.3
Russia (MICEX)	3,970	0.0	-1.6	20.7	9.3
Japan (Nikkei)	29,840	-2.2	-2.2	8.7	17.2
Hong Kong (HSI)	24,222	0.5	-2.8	-11.1	10.0
South Korea (KOSPI)	3,141	0.0	0.0	9.3	NA
China (SHCOMP)	3,614	0.0	0.0	4.1	NA
India (NIFTY)	17,562	0.9	-0.1	25.6	28.4
Brazil (IBOV)	1,10,250	1.3	-1.1	-7.4	8.7
Turkey (BIST 100)	1,386	-0.5	-2.4	-6.2	7.6
Egypt (EGX30)	10,499	-2.0	-4.5	-3.2	9.3
MSCI Emerging Markets	1,261	0.3	-1.4	-2.3	15.7
MSCI World	3,050	0.1	-1.5	13.4	23.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.4	0.6	-1.3	43.6	79.4
Natural Gas (\$/mmbtu)	4.8	-3.6	-5.9	89.2	68.2
Gold (\$/oz)	1,775	0.6	1.1	-6.5	-7.2
Silver (\$/oz)	22.5	1.0	0.5	-14.8	-9.0
Platinum (\$/oz)	957	4.7	1.5	-10.7	8.0
Copper (\$/t)	8,983	-0.7	-3.5	15.9	33.7
Zinc (\$/t)	2,958	-1.3	-3.8	8.4	21.2
Lead (\$/mt)	2,170	0.0	-2.0	10.0	15.9
Wheat (\$/bu)	690	-1.5	-2.6	7.8	18.7
Corn (\$/bu)	517	-0.9	-1.9	6.8	33.2
Sugar (\$/lb)	19.8	0.8	-0.6	27.5	52.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.81	0.00	-0.01	0.68
UAE	0.39	-0.01	-0.12	0.26
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.14	-0.01	0.02	1.01
Bahrain	1.56	0.00	-0.69	1.43

Source: Reuters

NOTES:

(1) Prices updated as of September 21, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P 500 decreased 0.1%, while NASDAQ gained 0.2%. Dow Jones Industrial ended 0.2% lower. In Europe, UK, Germany and France increased 1.1%, 1.4% and 1.5%, respectively.
- Asian markets are trading mixed on Wednesday. China and Japan are down 0.3% and 0.8%, respectively. South Korea and Hong Kong are closed for trading. India is trading 0.2% higher, in the morning session.
- GCC markets ended mostly lower on Tuesday. Dubai declined 1.2%, while Abu Dhabi gained 0.1%. Kuwait and Qatar closed 0.7% and 0.3% lower, respectively. Oman and Bahrain decreased 0.6% and 0.2%, respectively.
- According to reports, the OPEC+ compliance with oil production cuts rose to 116% in August from 109% in July. (Source: Argam)
- The Crown Prince of Dubai and Chairman of the Executive Council revealed that the Dubai economy has emerged from the challenges posed by the coronavirus pandemic and is set to grow by 3.2% this year and 3.4% in 2022. (Source: Zawya)
- The UAE Minister of Industry and Advanced Technology and MD and Group CEO of the Abu Dhabi National Oil Company (ADNOC), indicated that natural gas will have a key role in accelerating the UAE's economic growth in the upcoming 50 years. He added that the UAE is fostering its position as a regional leader in natural gas and the emerging blue Hydrogen market for their importance in balancing economic growth with environmental protection. (Source: Decypha)
- Qatar's Minister of State for Energy Affairs revealed that the market is witnessing a shortage in gas supplies amid a strong demand. He noted that high gas prices reflect a lack of investment, adding that Qatar wants sustainable and reasonable prices. (Source: Argam)
- The Petroleum Development Oman (PDO) announced that its Yibal Khuff Project (YKP) has started production, which, once fully operational, will deliver five million cubic meters of gas per day and around 20,000 barrels per day (bpd) of crude. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 17 (prior: -6.4mn barrels) will be announced today. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 0.25%) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended September 18 (prior: 332K, consensus: 320K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

22 September 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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